Project Ferma Ciupa

Project Info	Ferma Ciupa 620) Ha			
Project Name					
County	Arges/Dambovita				
Vilage	Ratesti (AG) Cranguri (DB)				
Curent owners	100 Privately owned				
Farm Info					
Land specification	Heactares	% total	Transaction Type		
Property Land	620		Sell and Lease Back	10 Year Lease	
Legal Status	100& Cadaster		Lease return	4%	
Arable land	620		Option to expand	yes	xtra 350 ha
Meadows	-		Transaction	Asset Deal	
Irrigation in Place	Yes				
Irrigation Land	200				
Transaction Type			Farm Asking Price	Total euro	Euro / Ha
Sell and Lease Back	10 Year Lease		Property land	4250000	6,
Lease return	4%		Lease income	170000	
Option to expand	yes	xtra 350 ha			
Transaction	Asset Deal				

Property Description and transaction model

The 620-ha farmland are located approximately 90km from Bucharest, at km 80/86 on the highway which connects Bucharest to Pitesti. Land is located in two villages respectively Ratesti / Arges (AG) and Cranguri /Dambovita (DB) Out of the 620 Ha at this moment an area of 200 Ha is under irrigation with option in the future to irrigate an extra 350 ha. Land is fully cadaster with all the historical documents in place.

Ownership is looking to a sell and lease back transaction - with a 10 years lease agreement and option to expand another 10 years - in order to capitalize and expand the existing dairy farming operation with an extra 1000 heads. Proposed lease is 4% from the asking price of 4.250.000 million euros.

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Figure 1: farm Location in the white circle

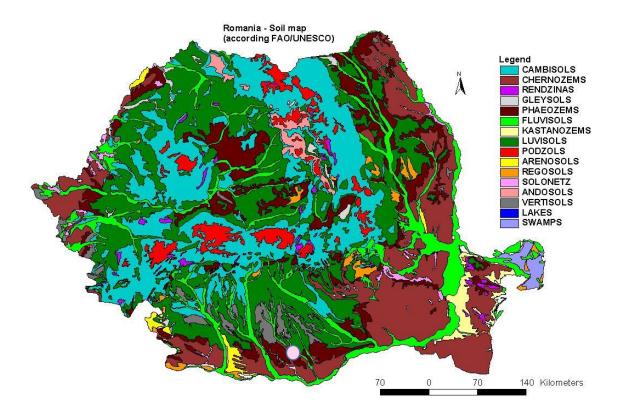


Figure 2: Google earth Image – Farmland location - the 620 Ha are located in the highlighted area – where is farming now 980 ha.



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